

Table 32

Insurance Tax

SUMMARY OF INSURANCE TAXES ASSESSED IN 2012 AND 2013 AGAINST
COMPANIES AUTHORIZED TO DO BUSINESS IN CALIFORNIA, BY TYPE OF INSURER ^{a/}

Type of insurer	Assessments on 2011 business		Assessments on 2012 business		Percent change in assessments
	Number	Amount	Number	Amount	
Fire and Casualty	1,038	\$1,229,881,648	1,052	\$1,275,991,761	3.7
Life	487	745,414,324	487	774,631,620	3.9
Title	22	11,187,568	20	13,353,793	19.4
Subtotals	1,547 b/	\$1,986,483,540 b/	1,559 c/	\$2,063,977,174 c/	3.9
Ocean Marine	564 d/	1,003,341	594 e/	462,932	-53.9
Totals	2,111	\$1,987,486,881	2,153	\$2,064,440,106	3.9
Adjustments:					
Deficiency assessments	60 f/	3,203,286 f/	88 g/	9,687,901 g/	-
Refunds and cancellations	18 h/	1,832,902 h/	46 i/	10,309,766 i/	-
Net adjustments	78	1,370,384	134	-621,865	-
Grand Totals	2,189	\$1,988,857,265	2,287	\$2,063,818,241	3.8

a. Includes self-assessments and Board assessments against companies licensed to write insurance on California risks.

b. Includes 175 retaliatory tax assessments totaling \$7,988,272 and 174 nil assessments.

c. Includes 178 retaliatory tax assessments totaling \$9,847,054 and 182 nil assessments.

d. Includes 476 nil assessments.

e. Includes 539 nil assessments.

f. Includes 16 initial assessments for prior years totaling \$1,054,724.

g. Includes 22 initial assessments for prior years totaling \$1,182,715. In addition, action on four petitions resulted in increases from original assessments: two assessment increases for \$120,657 pertained to return premiums; one assessment increase for \$202,134 involved premiums reported incorrectly to another state; and one assessment increase for \$140,649 concerned retaliatory tax.

h. Includes one petition cancellation for \$858,326 involving cash-basis reporting. Also included are one refund for \$602 pertaining to low income housing credits; three refunds for \$106,605 involved the computation of taxable annuities; five refunds for \$77,988 pertained to return premiums; two refunds for \$763,952 resulted from retaliatory tax computation errors; one refund for \$11,826 involved insurance tax that should have been reported and paid to another state; three refunds for \$13,507 pertained to overpayments of amounts due; and two refunds for \$96 involved clerical errors.

i. Includes one petition cancellation for \$808 concerning billing the wrong taxpayer due to incorrect information; one petition cancellation for \$50,805 pertained to the computation of taxable annuities; one petition cancellation for \$827,295 concerned retaliatory tax, and five petition cancellations for \$4,575,163 involved cash-basis reporting of taxable premiums. Also included are two refunds for \$449,071 pertaining to low income housing credits; four refunds for \$444,626 involving the computation of taxable annuities; eleven refund for \$3,521,774 concerning cash-basis reporting of taxable premiums; one refund for \$228 resulting from retaliatory tax computation errors; three refunds for \$140,701 concerning anti-fraud fees; one refund for \$144 involving ocean marine tax computation errors; six refunds for \$200,200 pertaining to penalties which were relieved but previously paid; one refund for \$5,896 concerning credit interest on taxes paid for a petition that was granted one refund for \$40,014 resulting from a Department of Insurance field audit; and eight refunds for \$53,041 involving clerical errors.